

BALANCED ADVANTAGE FUNDS

<u>Scheme Name</u>	<u>ICICI Pru Balanced Advantage Fund</u>	<u>Tata Balanced Advantage Fund</u>	<u>WhiteOak Balanced Advantage Fund</u>
AUM(In Crs)	70,534.59	9,690.76	2,119.38
Inception Date	30 December 2006	28 January 2019	10 February 2023
Returns (%)			
1 Yr -	12.22%	6.02%	7.00%
3 Yr -	13.64%	11.15%	-
5 Yr -	12.77%	11.03%	-
Since Inception	11.38%	11.34%	14.17%
Asset Allocation(%)			
Equity	67.24% (Large-59.73%; Mid-5.04%; Small-2.46%)	65.69% (Large-47.80%; Mid-11.15%; Small-6.09%)	65.23% (Large-44.21%; Mid-9.14%; Small-11.89%)
Debt	19.70%	26.88%	27.82%
Others	13.06%	7.42%	6.95%
Top 5 Holdings(%)	TVS Motor Company Ltd.-5.48% Tri-Party Repo (TREPS)-4.90% ICICI Bank Ltd.-4.21% HDFC Bank Ltd.-4.02% Infosys Ltd.-3.58%	Reliance Industries Ltd.-4.79% HDFC Bank Ltd.-4.07% ICICI Bank Ltd.-2.91% Bharti Airtel Ltd.-2.74% State Bank Of India-2.68%	ICICI Bank Ltd.-5.93% HDFC Bank Ltd.-5.33% Clearing Corporation Of India Ltd.-4.69% 06.68% GOI - 07-Jul-2040-4.60% Bharti Airtel Ltd.-3.03%
Top 5 Sectors(%)	Bank-15.84% G-Sec-11.18% Automobile & Ancillaries-11.14% Finance-10.50% IT-7.86%	Finance-17.03% G-Sec-16.31% Bank-12.58% IT-5.78% Crude Oil-5.71%	Bank-22.63% Finance-17.11% G-Sec-12.54% IT-7.73% Chemicals-5.12%
Alpha (%) (3 Yrs)*	0.39	0.13	0.29
Beta (3 Yrs)*	0.45	0.53	0.59
Sharpe (3 Yrs)*	0.51	0.33	0.45
SD (%) (3 Yrs)*	5.20	5.98	6.85
Shortlisting Parameters	1) The fund follows a valuation-driven contra approach, meaning it cuts equity exposure when markets are overvalued and adds when cheaper, helping manage downside risk and smooth returns over time. 2) The fund maintains Lower SD & higher Sharpe ratio versus peers highlight the fund's superior risk-adjusted performance. 3) The fund is managed by fund manager Mr. Sankaran Naren with 26 years of prior experience.	1) The fund imposes an exit load for up to 30 days only v/s 365 days for other funds. 2) Lower volatility and competitive Sharpe profile vs peers highlight the fund's balanced risk-adjusted performance. 3) The fund manager, Mr. Rahul Singh with experience of over two decades across equity, derivative and fixed-income portfolios, applying dynamic allocation discipline and risk management.	1) The Allocation between equity and debt is valuation-driven, with net equity adjusted according to market opportunities, higher equity in attractive markets and more debt/ cash when valuations are stretched. 2) This fund is managed by CIO(Equity), Mr. Ramesh Mantri who has an experience for over two decades. 3) Fund is only two year old and since inception it has delivered the highest annualised return in the category surpassing the category by ~4%.
Fund Managers	Sankaran Naren; Manish Bantia; Rajat Chandak; Ihab Dalwai; Ritesh Lunawat; Sri Sharma; Sharmila D'mello;	Rahul Singh; Akhil Mittal; Sailesh Jain;	Ramesh Mantri, Piyush Baranwal, Trupti Agrawal, Dheeresh Pathak
Exit Load	Nil upto 30% & 1% for remaining within 1Y.	0.50% or before 30D, Nil after 30D	Nil upto 10% & 1% for remaining within 30D.
Expense Ratio	1.43%	1.72%	2.01%

Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.