

ELSS FUNDS

| Scheme Name | SBI ELSS Tax Saver Fund | Bandhan ELSS Tax Saver Fund | WhiteOak ELSS Tax Saver Fund | Kotak ELSS Tax Saver Fund | Motilal Oswal ELSS Tax Saver Fund |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AUM (In Crs) | 32,608.80 | 7,333.38 | 448.30 | 6,452.11 | 4,341.48 |
| Inception Date | 31 March 1993 | 26 December 2008 | 14 October 2022 | 23 November 2005 | 21 January 2015 |
| Funds Returns (%) | | | | | |
| 1 Yr - | 6.60% | 7.97% | 3.22% | 1.77% | -9.07% |
| 3 Yr - | 23.95% | 16.12% | 20.46% | 15.27% | 22.51% |
| 5 Yr - | 21.70% | 19.48% | - | 16.89% | 19.85% |
| Since Inception | 16.30% | 17.65% | 19.49% | 13.02% | 15.94% |
| Benchmark Returns (%) Nifty 500-TRI | | | | | |
| 1 Yr - | 7.76% | 7.76% | 7.76% | 7.76% | 7.76% |
| 3 Yr - | 16.68% | 16.68% | 16.68% | 16.68% | 16.68% |
| 5 Yr - | 16.87% | 16.87% | 16.87% | 16.87% | 16.87% |
| M Cap Allocation (%) | | | | | |
| Large Cap - | 58.42% | 68.29% | 51.92% | 72.30% | 15.54% |
| Mid Cap - | 19.20% | 15.42% | 10.07% | 18.41% | 42.59% |
| Other | 7.94% | 4.93% | 4.70% | 0.94% | 9.68% |
| Small Cap - | 14.44% | 11.36% | 33.30% | 8.35% | 32.19% |
| Top 5 Holdings (%) | HDFC Bank Ltd.-8.69% | HDFC Bank Ltd.-7.97% | ICICI Bank Ltd.-7.63% | HDFC Bank Ltd.-9.22% | Multi Commodity Exchange Of India Ltd.-6.65% |
| | Tri-Party Repo (TREPS)-7.94% | Reliance Industries Ltd.-7.07% | HDFC Bank Ltd.-7.09% | State Bank Of India-4.8% | Eternal Ltd.-5.12% |
| | Reliance Industries Ltd.-5.43% | Tri-Party Repo (TREPS)-4.97% | Bharti Airtel Ltd.-3.06% | ICICI Bank Ltd.-4.79% | Piramal Finance Ltd.-4.88% |
| | Tata Steel Ltd.-3.42% | ICICI Bank Ltd.-4.94% | Mahindra & Mahindra Ltd.-2.77% | Bharti Airtel Ltd.-3.85% | Muthoot Finance Ltd.-4.8% |
| | ICICI Bank Ltd.-3.05% | Tata Consultancy Services Ltd.-4.81% | Kotak Mahindra Bank Ltd.-2.58% | Infosys Ltd.-3.45% | PTC Industries Ltd.-4.29% |
| Top 5 Sectors (%) | Bank-22.68% | Bank-25.12% | Bank-21.01% | Bank-25.28% | Finance-23.21% |
| | Automobile & Ancillaries-8.41% | IT-10.77% | Finance-12.41% | IT-8.73% | Capital Goods-22.95% |
| | Crude Oil-8.21% | Crude Oil-7.43% | IT-9.04% | Automobile & Ancillaries-7.94% | Automobile & Ancillaries-9.89% |
| | Miscellaneous-7.94% | Automobile & Ancillaries-6.12% | Automobile & Ancillaries-8.41% | Crude Oil-7.28% | IT-9.68% |
| | IT-7.43% | Finance-5.78% | Healthcare-8.4% | Finance-5.34% | Retailing-5.12% |
| Alpha (%) (3 Yrs) | 0.68 | 0.19 | 0.46 | -0.01 | 0.25 |
| Beta (3 Yrs) | 0.93 | 0.96 | 1.05 | 0.93 | 1.29 |
| Sharpe (3 Yrs) | 0.44 | 0.31 | 0.36 | 0.27 | 0.29 |
| Sortino Ratio (3 Yrs) | 1.01 | 0.61 | 0.72 | 0.51 | 0.49 |
| SD (%) (3 Yrs) | 12.10 | 11.10 | 12.87 | 12.16 | 19.00 |
| Shortlisting Parameters | 1) The fund is broadly diversified across key sectors ; Financials, Energy, Metals & Mining, IT, Healthcare and Consumer themes. This diversified sector exposure reduces concentration risk and allows the fund to capture broad economic drivers. 2) The fund has delivered strong performance with ~24% & ~22% annualised over 3 and 5 year. 3) It is Managed by Mr. Milind Agrawal with over 12-14+ years of experience in the financial services industry. | 1) The portfolio is positioned around a GARP philosophy, with portfolio earnings growth estimates moderately above benchmark and valuation metrics aligned or slightly better on PEG. 2) It has maintained downside ratio below the category average. 3) It is a large-cap tilt with selective mid/small exposure balances stability with growth potential, critical for tax-saving funds where capital preservation and upside both matter. | 1) Since Inception, the fund has generated ~20% annualized return and outpaced the category average by ~ 5%. 2) It is a balanced portfolio with blend of factors like Value, Growth, Cyclical, Defensive stocks and Domestic and Export Oriented Sectors. 3) The fund shows competitive risk-adjusted statistics such as a higher sharpe and moderate standard deviation. | 1) The risk ratios of the fund are positively placed inline with the returns. 2) The fund is one of the oldest in its category and has generated significant returns over time for wealth creation. 3) It is managed by Harsha Upadhyaya, employing a bottom-up stock-picking approach with valuation discipline, combining growth potential with quality stock selection. | 1) The fund has outperformed the benchmark and category average over 2, 3, 5 and 10 years consistently. 2) It primarily invests in large and mid-cap stocks, aiming to combine stability of large caps with higher growth potential from mid caps to optimize returns. 3) The fund manager Mr. Ajay Khandelwal has over decade of experience in managing investments across different asset classes. He handles various equity funds at Motilal Oswal. |
| Fund Managers | Milind Agrawal | Daylann Pinto; Ritika Behera | Ramesh Mantri; Piyush Baranwal; Trupti Agrawal | Harsha Upadhyaya | Niket Shah; Rakesh Shetty; Ajay Khandelwal |
| Exit Load | Lock in period of 3 years | Lock in period of 3 years | Lock in period of 3 years | 0.50% for redemption within 30 days | Lock in period of 3 years |
| Expense Ratio | 1.57% | 1.74% | 2.33% | 1.75% | 1.82% |

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