

# SMALL CAP FUNDS

<u>Scheme Name</u>	<u>Bandhan Small Cap Fund</u>	<u>Franklin India Small Cap Fund</u>	<u>Tata Small Cap Fund</u>	<u>Nippon India Small Cap Fund</u>	<u>LIC MF Smallcap Fund</u>
<u>AUM (In Crs)</u>	18,990.28	13,238.40	11,324.26	68,287.15	619.16
<u>Inception Date</u>	25 February 2020	13 January 2006	13 November 2018	16 September 2010	21 June 2017
<u>Funds Returns (%)</u>					
1 Yr -	-1.13%	-8.39%	-12.47%	-4.75%	-13.39%
3 Yr -	29.47%	19.70%	15.42%	21.34%	17.36%
5 Yr -	25.46%	22.68%	23.19%	27.12%	22.22%
<u>Since Inception</u>	29.97%	15.05%	20.01%	20.17%	13.49%
<u>Benchmark Returns (%) Nifty Smallcap 250-TRI</u>					
1 Yr -	-5.48%	-5.48%	-5.48%	-5.48%	-5.48%
3 Yr -	21.44%	21.44%	21.44%	21.44%	21.44%
5 Yr -	23.30%	23.30%	23.30%	23.30%	23.30%
<u>MCap Allocation(%)</u>					
Large Cap -	4.83%	5.24%		14.30%	1.77%
Mid Cap -	13.74%	4.23%	8.00%	10.76%	8.39%
Other	9.76%	4.49%	9.87%	6.86%	4.08%
Small Cap -	71.67%	86.04%	82.13%	68.07%	85.76%
<u>Top 5 Holdings (%)</u>	Tri-Party Repo (TREPS)-10.15% Sobha Ltd.-3.58% REC Ltd.-3.41% LT Foods Ltd.-2.23% The South Indian Bank Ltd.-2.14%	Call Money-2.59% Brigade Enterprises Ltd.-2.59% Equitas Small Finance Bank Ltd.-2.29% Aster DM Healthcare Ltd.-2.18% Syrma SGS Technology Ltd.-2.16%	Net Current Asset-5.8% IDFC First Bank Ltd.-4.52% Usha Martin Ltd.-4.41% Tega Industries Ltd.-4.39% Sudarshan Chemical Industries Ltd.-3.98%	Tri-Party Repo (TREPS)-3.61% Multi Commodity Exchange Of India Ltd.-3.02% HDFC Bank Ltd.-1.93% State Bank Of India-1.49% Karur Vysya Bank Ltd.-1.47%	Apollo Micro Systems Ltd.-3.47% Allied Blenders And Distillers Ltd.-3.23% Tri-Party Repo (TREPS)-2.90% Navin Fluorine International Ltd.-2.43% Manorama Industries Ltd.-2.35%
<u>Top 5 Sectors (%)</u>	Finance-13.29% Healthcare-11.14% Miscellaneous-10.25% Realty-8.71% Bank-7.88%	Bank-12.04% Auto & Ancillaries-9.40% Healthcare-8.46% Capital Goods-6.58% Finance-6.08%	Chemicals-13.99% Capital Goods-12.87% Auto & Ancillaries-7.24% Iron & Steel-6.78% Bank-6.24%	Capital Goods-11.3% Healthcare-8.83% FMCG-8.28% Auto & Ancillaries-7.53% Bank-7.32%	Capital Goods-18.2% Auto & Ancillaries-8.99% FMCG-7.68% Finance-7.68% Healthcare-7.57%
<u>Alpha (%) (3 Yrs)</u>	1.07	0.11	-0.14	0.22	-0.19
<u>Beta (3 Yrs)</u>	1.19	0.84	0.81	0.84	0.92
<u>Sharpe (3 Yrs)</u>	0.40	0.28	0.22	0.31	0.22
<u>Sortino Ratio (3 Yrs)</u>	0.81	0.51	0.40	0.58	0.37
<u>SD (%) (3 Yrs)</u>	17.72	16.68	16.39	16.40	18.67
<u>Shortlisting Parameters</u>	1) The fund focuses on building a diversified portfolio on a 3-pronged stock selection approach of Quality, Growth and Reasonable Valuation. 2) Among its peers, the fund has exhibited a relatively higher Sharpe ratio, indicating better risk-adjusted returns. 3) The Fund secured top position among its peers during 2 and 3 year in the small cap segment.	1) This fund has been able to secure a position in the top quartile across 3 and 5 Year tenures. 2) The fund has the lowest down-capture ratio in comparison to its peers. It shows strong downside protection and risk management. 3) The lower allocation to the very smallest micro caps and a broader spread across mid-small segments has historically resulted in lower downside drawdowns vs some aggressive peers.	1) The fund constructs a diversified portfolio that participates in growth sectors while managing risk via broad stock spread across small-cap businesses. 2) It generates superior active returns for the amount of active risk taken. 3) The fund manager has a strong track record and has been managing this fund for the past 5 years.	1) Across 5 years, it has delivered ~27%+ CAGR outperforming its benchmark, indicating solid long-term growth potential for investors. 2) The fund ranks within the top quartile in 3, 5 and 10 Year tenure, when considering longer investment periods. 3) It is managed by Mr. Samir Rachh with 30+ yrs experience, the continuity of leadership supports consistent investment philosophy and stock selection.	1) LIC Small Cap Fund's stronger performance and better sector allocation & stock selection, it presents a more attractive option for investors seeking growth in the small-cap space. 2) Though relatively younger and smaller in AUM, it has shown respectable performance, delivering competitive 3-5 year returns relative to peers. 3) It is managed by Mr. Dikshit Mittal, he brings over 18 years of professional experience in equity research and fund management within the Indian financial markets
<u>Fund Managers</u>	Manish Gunwani	R. Janakiraman	Chandraprakash Padiyar; Jeetendra Khatri;	Samir Rachh; Kinjal Desai; Tejas Sheth;	Dikshit Mittal
<u>Exit Load</u>	1% for redemption Within 365 days	1% on or before 1Y	0.50% for redemption within 30 days	1% for redemption Within 365 days	Nil upto 12% & 1% for remaining within 365 days.
<u>Expense Ratio</u>	1.63%	1.75%	1.68%	1.40%	2.38%

\*\*Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.