

# LOW DURATION FUNDS

<u>Scheme Name</u>	<u>Axis Treasury Advantage Fund</u>	<u>Bandhan Low Duration Fund</u>	<u>DSP Low Duration Fund</u>	<u>HDFC Low Duration Fund</u>	<u>ICICI Pru Savings Fund</u>
<b>AUM (In Crs)</b>	5,979.40	6,612.51	5,608.67	24,646.91	30,163.09
<b>Inception Date</b>	09 October 2009	17 January 2006	10 March 2015	18 November 1999	27 September 2002
<b>YTM (%)</b>	6.62%	6.48%	6.50%	7.04%	6.80%
<b>Returns (%)</b>					
<b>3M</b>	6.00%	5.64%	5.54%	5.65%	6.41%
<b>6M</b>	6.06%	5.66%	5.62%	5.62%	6.33%
<b>1 Yrs</b>	7.50%	7.20%	7.13%	7.19%	7.69%
<b>3 Yrs</b>	7.38%	7.14%	7.14%	7.19%	7.75%
<b>5 Yrs</b>	6.04%	5.78%	5.80%	5.86%	6.29%
<b>Rating Allocation (%)</b>					
<b>SOV</b>	17.66%	14.24%	15.14%	12.76%	12.25%
<b>AAA</b>	47.92%	56.26%	68.37%	69.49%	46.86%
<b>AA / AA+ / AA-</b>	15.26%	2.14%	-	13.21%	13.43%
<b>Below AA-</b>	-	-	-	-	-
<b>A1 / A1+ / A1-</b>	23.43%	22.56%	25.51%	1.00%	24.07%
<b>Cash &amp; Equivalent</b>	-4.53%	4.51%	-9.34%	3.28%	3.14%
<b>Others:</b>	0.27%	0.30%	0.31%	0.26%	0.24%
<b>Top 5 Issuer (%)</b>	Government of India-12.96%	Small Industries Development Bank of India-11.81%	Government of India-14.26%	Government of India-12.76%	Government of India-10.91%
	Small Industries Development Bank of India-10.96%	HDFC Bank Ltd.-9.97%	Small Industries Development Bank of India-10.83%	National Bank For Agriculture & Rural Development-9.27%	National Bank For Agriculture & Rural Development-8.75%
	National Bank For Agriculture & Rural Development-8.69%	National Bank For Agriculture & Rural Development-9.27%	REC Ltd.-9.39%	Power Finance Corporation Ltd.-7.18%	Small Industries Development Bank of India-8.11%
	HDFC Bank Ltd.-8.13%	Treasury Bills-8.44%	HDFC Bank Ltd.-7.80%	REC Ltd.-6.83%	REC Ltd.-6.96%
	Bank Of Baroda-6.61%	Tata Capital Housing Finance Ltd.-7.25%	National Bank For Agriculture & Rural Development-7.45%	Small Industries Development Bank of India-6.25%	LIC Housing Finance Ltd.-4.90%
<b>Modified Duration (MOD)</b>	0.90	0.92	0.93	0.90	0.68
<b>Average Maturity</b>	1.06	1.00	1.37	1.93	1.26
<b>Shortlisting Parameters</b>	1) Over the past 1,3 and 5 years periods, the fund has consistently remained in top quartile.	1) The fund has low expense ratio of 0.66% as compared to its peers. 2) The fund has outperformed its category average in 10 years.	1) The modified duration of 0.93 is in line with the category average. 2) The fund has generated a Yield to Maturity (YTM) of 6.50%.	1) Boasts a high YTM of 7.04% compared to its peers. 2) Maintains the second highest fund AUM of Rs. 24646 cr compared to its peers.	1) The fund has consistently secured a place in the top quartile across all tenure. 2) Nikhil Kabra brings more than a decade of fund management experience with ICICI Prudential, handling a diverse range of funds across debt categories.
<b>Fund Manager</b>	Devang Shah	Harshal Joshi	Karan Mundra	Anupam Joshi	Nikhil Kabra
<b>Exit Load</b>	-	-	-	-	-
<b>Expense Ratio</b>	0.67%	0.66%	0.62%	1.04%	0.55%

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