

CREDIT RISK FUNDS

<u>Scheme Name</u>	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Debt Fund</u>	<u>SBI Credit Risk Fund</u>
AUM (In Crs)	6,974.16	5,919.75	2,175.08
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	8.10%	8.28%	7.95%
Returns (%)			
3M	6.48%	8.09%	6.09%
6M	6.45%	8.50%	6.13%
1 Yrs	7.98%	9.53%	7.92%
3 Yrs	7.58%	8.39%	8.09%
5 Yrs	6.68%	7.29%	6.68%
Rating Allocation (%)			
SOV	11.31%	13.80%	16.56%
AAA	12.86%	1.03%	4.14%
AA / AA+ / AA-	51.61%	49.78%	53.86%
Below AA-	14.82%	18.55%	13.30%
A1 / A1+ / A1-	-	3.30%	-
Cash & Equivalent	4.90%	3.61%	7.63%
Others:	4.50%	9.93%	4.52%
Top 5 Issuer (%)	Government of India-11.31%	Government of India-13.8%	Government of India-16.56%
	Kalpataru Projects International Ltd.-7.63%	Vedanta Ltd.-4.67%	Tri-Party Repo (TREPS)-5.31%
	Sandur Manganese & Iron Ores Ltd.-4.05%	Embassy Office Parks REIT-4.26%	Infopark Properties Ltd.-4.85%
	GMR Airports Ltd.-3.87%	Keystone Realtors Ltd-3.97%	Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.75%
	Nirma Ltd.-3.75%	Millennia Realtors Pvt Ltd.-3.56%	H.G. Infra Engineering Ltd.-4.59%
Modified Duration (MOD)	2.46	1.90	2.50
Average Maturity	3.93	2.97	3.61
Shortlisting Parameters	1) Maintains the highest Fund AUM of approx Rs.6974 cr compared to its peers, contributing to liquidity management. 2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.	1) It has outpaced the category average YTM by 67 bps. 2) ICICI AMC manages the 2nd highest AUM in the Debt segment. 3) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55%. 2) Maintains the third highest Fund AUM among its peers.
Fund Manager	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
Exit Load	Nil upto 15%, 1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	Nil upto 10% & 1% for remaining within 1Y.	Nil on 8%; 3% on remaining on or before ≤12M; 1.5% on remaining on or before 12–24M; 0.75% on remaining on or before 24–36M; Nil >36M.
Expense Ratio	1.61%	1.40%	1.55%

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