

INCOME PLUS ARBITRAGE

<u>Scheme Name</u>	<u>Bandhan Income Plus Arbitrage FoF-Reg(G)</u>	<u>HDFC Income Plus Arbitrage Active FOF-Reg(G)</u>	<u>ICICI Pru Income plus Arbitrage Active FOF(G)</u>	<u>Kotak Income Plus Arbitrage FOF-Reg(G)</u>
AUM(In Crs)	1,993.26	2,461.37	2,473.21	7,869.96
Inception Date	2025	2025	2025	2025
Asset Allocation(%)				
Equity (Arbitrage) -	39.96%	40.80%	37.90%	37.50%
Debt -	59.49%	58.98%	59.36%	62.22%
Other	0.55%	0.22%	2.74%	0.28%
Holdings (%)	Bandhan Corp Bond Fund(G)-Direct Plan-59.49% Bandhan Arbitrage Fund(G)-Direct Plan-39.96% Tri-Party Repo (TREPS)-0.62% Net Current Asset--0.07% -	HDFC Corp Bond Fund(G)-Direct Plan-51.97% HDFC Arbitrage-WP(G)-Direct Plan-40.8% HDFC Money Market Fund(G)-Direct Plan-7.02% Tri-Party Repo (TREPS)-0.33% Net Current Asset--0.11%	ICICI Pru Equity-Arbitrage Fund(G)-Direct Plan-37.9% ICICI Pru Corp Bond Fund(G)-Direct Plan-23.64% ICICI Pru Gilt Fund(G)-Direct Plan-13.4% ICICI Pru Money Market Fund(G)-Direct Plan-11.37% ICICI Pru Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund(G)-Direct Plan-9.53%	Kotak Arbitrage Fund(G)-Direct Plan-37.5% Kotak Corporate Bond Fund(G)-Direct Plan-32.24% Kotak Bond Short Term Fund(G)-Direct Plan-18.38% Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund(G)-Direct Plan-6.02% Kotak Liquid Fund(G)-Direct Plan-2.55%
Funds Rationale	1) The underlying assets of these funds are a mix of arbitrage funds and debt funds, primarily corporate bond funds. 2) These funds offer significant tax advantages, being taxed at 12.5% after a holding period of two years, unlike liquid or pure debt funds which are taxed as per the investor's income slab. 3) With around 60% of the portfolio invested in debt categories like corporate bond funds, the expected returns are 60–90 basis points higher than those of traditional liquid funds.			
Fund Manager	Harshal Joshi	Mohd Asif Rizwi	Manish Banthia	Abhishek Bisen
Exit Load	Nil	Nil	Nil	Nil
Expense Ratio	0.63%	0.79%	0.60%	0.70%

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