

# ELSS FUNDS

| <u>Scheme Name</u>                                | <u>SBI ELSS Tax Saver Fund</u>  | <u>Bandhan ELSS Tax Saver Fund</u>   | <u>WhiteOak ELSS Tax Saver Fund</u>   | <u>Kotak ELSS Tax Saver Fund</u>   | <u>Motilal Oswal ELSS Tax Saver Fund</u>   |
|---|---|--|---|--|--|
| <b>AUM(In Crs)</b>                                | 31,782.82   | 7,214.53   | 437.92  | 6,449.48   | 4,514.53   |
| <b>Inception Date</b>                             | 31 March 1993   | 26 December 2008   | 14 October 2022   | 23 November 2005   | 21 January 2015  |
| <b><u>Funds Returns (%)</u></b>                   |   |  |   |  |  |
| <b>1 Yr -</b>                                     | 3.28%   | 3.89%  | 6.26%   | 1.46%  | 0.22%  |
| <b>3 Yr -</b>                                     | 23.44%  | 15.32%   | 19.95%  | 15.40%   | 24.61%   |
| <b>5 Yr -</b>                                     | 25.54%  | 23.65%   | -   | 20.43%   | 25.63%   |
| <b>Since Inception</b>                            | 16.32%  | 17.70%   | 20.85%  | 13.12%   | 16.67%   |
| <b><u>Benchmark Returns (%) Nifty 500-TRI</u></b> |   |  |   |  |  |
| <b>1 Yr -</b>                                     | 5.56%   | 5.56%  | 5.56%   | 5.56%  | 5.56%  |
| <b>3 Yr -</b>                                     | 16.49%  | 16.49%   | 16.49%  | 16.49%   | 16.49%   |
| <b>5 Yr -</b>                                     | 21.08%  | 21.08%   | 21.08%  | 21.08%   | 21.08%   |
| <b><u>M Cap Allocation(%)</u></b>                 |   |  |   |  |  |
| <b>Large Cap -</b>                                | 58.47%  | 69.40%   | 51.42%  | 69.31%   | 14.89%   |
| <b>Mid Cap -</b>                                  | 20.62%  | 12.67%   | 11.52%  | 19.56%   | 43.67%   |
| <b>Other</b>                                      | 7.73%   | 4.73%  | 5.81%   | 3.39%  | 5.44%  |
| <b>Small Cap -</b>                                | 13.18%  | 13.19%   | 31.24%  | 7.74%  | 35.99%   |
| <b>Top 5 Holdings(%)</b>                          | HDFC Bank Ltd.-8.88%<br>Tri-Party Repo (TREPS)-6.44%<br>Reliance Industries Ltd.-5.27%<br>Tata Steel Ltd.-3.57%<br>ICICI Bank Ltd.-3.14%  | HDFC Bank Ltd.-7.80%<br>Reliance Industries Ltd.-6.80%<br>ICICI Bank Ltd.-4.66%<br>Tri-Party Repo (TREPS)-4.38%<br>Kotak Mahindra Bank Ltd.-4.08%  | ICICI Bank Ltd.-7.82%<br>HDFC Bank Ltd.-7.03%<br>Bharti Airtel Ltd.-3.06%<br>Eternal Ltd.-2.88%<br>Mahindra & Mahindra Ltd.-2.67%   | HDFC Bank Ltd.-9.18%<br>ICICI Bank Ltd.-5.42%<br>State Bank Of India-3.92%<br>Bharti Airtel Ltd.-3.76%<br>Infosys Ltd.-3.45%   | Eternal Ltd.-6.31%<br>Multi Commodity Exchange Of India Ltd.-5.31%<br>Waaree Energies Ltd.-4.43%<br>Kaynes Technology India Ltd.-4.30%<br>Amber Enterprises India Ltd.-4.28%   |
| <b>Top 5 Sectors(%)</b>                           | Bank-22.69%<br>Crude Oil-8.09%<br>Auto & Ancillaries-7.82%<br>IT-7.13%<br>Miscellaneous-6.44%   | Bank-24.25%<br>IT-9.39%<br>Crude Oil-7.79%<br>Auto & Ancillaries-7.43%<br>Healthcare-5.57%   | Bank-20.79%<br>Finance-11.22%<br>IT-9.34%<br>Healthcare-8.59%<br>Auto & Ancillaries-8.43%   | Bank-24.76%<br>IT-8.36%<br>Crude Oil-6.87%<br>Auto & Ancillaries-6.78%<br>Healthcare-4.84%   | Capital Goods-28.62%<br>Finance-17.44%<br>Auto & Ancillaries-10.60%<br>Electricals-7.47%<br>Consumer Durables-6.61%  |
| <b>Alpha (%) (3 Yrs)</b>                          | 0.72  | 0.15   | 0.46  | 0.03   | 0.44   |
| <b>Beta (3 Yrs)</b>                               | 0.94  | 0.94   | 1.01  | 0.92   | 1.25   |
| <b>Sharpe (3 Yrs)</b>                             | 0.47  | 0.32   | 0.37  | 0.31   | 0.35   |
| <b>Sortino Ratio (3 Yrs)</b>                      | 1.09  | 0.64   | 0.73  | 0.58   | 0.59   |
| <b>SD (%) (3 Yrs)</b>                             | 12.27   | 11.23  | 12.90   | 12.22  | 18.59  |
| <b>Shortlisting Parameters</b>                    | 1) This fund has been able to secure a position in the top quartile across 3 and 5 Year tenures.<br><br>2)Managed by Dinesh Balachandran, the fund maintains a diversified portfolio with a significant allocation to large-cap companies, ensuring stability and growth potential alongside exposure to mid and small caps for additional alpha. | 1) Fund has outpaced its category average by more than 2% over the 5-year period.<br><br>2) Maintained downside ratio below the category average.<br><br>3)Having a relatively higher allocation towards small-cap stocks contributes to generating better returns over the long term. | 1) Since Inception, the fund has generated more than 20% annualized return and outpaced the category average by more than 5%.<br><br>2) Balanced Portfolio with blend of factors like Value, Growth, Cyclical, Defensive stocks and Domestic and Export Oriented Sectors can help improving consistency of the performance. | 1) The risk ratios of the fund are positively placed inline with the returns.<br><br>2)The fund is one of the oldest in it's category and has generated significant returns over time for wealth creation. | 1) The fund has outperformed the benchmark and category average over 2, 3, 5 and 10 years consistently.<br><br>2)Ajay Khandelwal has over decade of experience in managing investments across different asset classes. He handles various equity funds at Motilal Oswal. The funds have been performing well in this category. |
| <b>Fund Managers</b>                              | Dinesh Balachandran   | Daylynn Pinto;Ritika Behera  | Ramesh Mantri;Piyush Baranwal;Trupti Agrawal  | Harsha Upadhyaya   | Niket Shah;Rakesh Shetty;Ajay Khandelwal   |
| <b>Exit Load</b>                                  | Lock in period of 3 years   | Lock in period of 3 years  | Lock in period of 3 years   | Lock in period of 3 years  | Lock in period of 3 years  |
| <b>Expense Ratio</b>                              | 1.58%   | 1.74%  | 2.33%   | 1.75%  | 1.80%  |

**\*\*Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.**