

# MONEY MARKET FUNDS

<u>Scheme Name</u>	<u>Bandhan Money Market Fund</u>	<u>DSP Savings Fund</u>	<u>ICICI Pru Money Market Fund</u>	<u>Nippon India Money Market Fund</u>	<u>Tata Money Market Fund</u>
<b>AUM(In Crs)</b>	11,082.43	4,623.02	29,264.38	20,190.74	32,550.90
<b>Inception Date</b>	18 February 2003	30 September 1999	08 March 2006	15 June 2005	22 May 2003
<b>YTM (%)</b>	6.25%	6.53%	6.33%	6.35%	6.33%
<b><u>Returns (%)</u></b>					
<b>3M</b>	8.57%	7.94%	8.74%	8.81%	8.67%
<b>6M</b>	8.57%	7.98%	8.70%	8.72%	8.68%
<b>1 Yrs</b>	7.92%	7.60%	8.14%	8.13%	8.10%
<b>3 Yrs</b>	6.89%	7.13%	7.47%	7.49%	7.46%
<b>5 Yrs</b>	5.32%	5.61%	6.01%	6.08%	6.08%
<b><u>Rating Allocation(%)</u></b>					
<b>SOV</b>	14.72%	12.93%	14.81%	11.75%	16.57%
<b>AAA</b>	-	-	-	-	-
<b>AA / AA+ / AA-</b>	-	-	-	-	-
<b>Below AA-</b>	-	-	-	-	-
<b>A1 / A1+ / A1-</b>	87.82%	86.29%	88.30%	85.63%	85.91%
<b>Cash &amp; Equivalent</b>	-2.74%	0.50%	-3.35%	2.40%	-2.69%
<b>Others:</b>	0.20%	0.29%	0.24%	0.22%	0.21%
<b>Top 5 Issuer (%)</b>	National Bank For Agriculture & Rural Development-11.96%	HDFC Bank Ltd.-9.31%	Treasury Bills-10.28%	Government of India-7.37%	Treasury Bills-10.71%
	Treasury Bills-10.66%	Union Bank Of India-8.91%	Small Industries Development Bank of India-9.15%	HDFC Bank Ltd.-7.24%	National Bank For Agriculture & Rural Development-8.79%
	HDFC Bank Ltd.-9.78%	Small Industries Development Bank of India-6.7%	National Bank For Agriculture & Rural Development-8.95%	National Bank For Agriculture & Rural Development-6.93%	HDFC Bank Ltd.-8.68%
	Small Industries Development Bank of India-9.07%	Treasury Bills-6.59%	HDFC Bank Ltd.-5.71%	Small Industries Development Bank of India-6.28%	Union Bank Of India-6.53%
	Axis Bank Ltd.-8.42%	Government of India-6.33%	Punjab National Bank-4.93%	Tri-Party Repo (TREPS)-5.92%	Small Industries Development Bank of India-5.96%
<b>Modified Duration (MOD)</b>	0.62	0.54	0.64	0.59	0.65
<b>Average Maturity</b>	0.63	0.58	0.68	0.62	0.65
<b>Shortlisting Parameters</b>	1) Yield to Maturity of fund aligns closely with the average of our peers. 2) Bandhan Mutual Fund has established an exceptional track record in effectively managing debt funds, characterized by a history of never defaulting on any securities.	1) Fund has average credit quality is at par with peers. 2) The fund has a track record of more than 28 years. 3) The risk ratios of the fund are in line with those of its peers.	1) Maintains a low expense ratio of 0.32% v/s category average of 0.46% of its peers. 2) Exhibits lower downside risk compared to its peers.	1) Demonstrates a average maturity of 6.35%, which is aligned with the category average. 2) Exhibits the lowest standard deviation risk among its peers.	1) Allocates a high portion towards A1+ securities. 2) The fund manager has been overseeing this fund for the past 10 years. 3) Achieves high risk-adjusted returns among its peers.
<b>Fund Manager</b>	Brijesh Shah	Kedar Karnik	Manish Banthia	Vikash Agarwal	Amit Somani
<b>Exit Load</b>	-	-	-	-	-
<b>Expense Ratio</b>	0.35	0.39	0.32	0.38	0.40

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