

BONDS- 60 Months+

Bonds Name	<u>6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 26SEP2031</u>	<u>9.45 CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED PERP 01MAR2033 CALL</u>	<u>8.35 AXIS FINANCE LIMITED 23JUN2034</u>	<u>0% RURAL ELECTRIFICATION CORPORATION LIMITED 03NOV2034</u>
ISIN	INE516Y07444	INE121A08PB7	INE891K08208	INE020B08FJ3
Issuer Name	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	AXIS FINANCE LIMITED	RURAL ELECTRIFICATION CORPORATION LIMITED
Issue Date	28-Sep-21	28-Feb-23	24-Jun-24	03-Oct-24
Maturity Date	26-Sep-31	01-03-2033 (Call Date)	23-Jun-34	03-Nov-34
Residual Tenor (months)	79	96	112	117
Face Value	Rs. 1000	5,00,000	Rs. 1 Lakh	1,00,000
YTM (%)	9.35%	8.85%	7.85%	6.15%
Coupon Rate (%)	6.75%	9.45%	8.35%	Zero Coupon
Credit Rating	AA (CARE)	AA (ICRA)	AAA (CARE)	AAA (CARE)
Frequency of Interest Payment	Semi Annually	Annually	Annually	On Maturity
Listed/Unlisted	Listed	Unlisted	Listed	Listed
Secured/Unsecured	Secured	Unsecured	Unsecured	Unsecured
Shortlisting Parameters	<p>1) Comfortable capitalisation profile with a consolidated net worth of Rs. 23,120 crore as of December 2024.</p> <p>2) Is a wholly owned subsidiary of Piramal Enterprises Limited.</p> <p>3) Assets Under Management (AUM) grew 16% Y-o-Y to INR 78,362 Cr.</p>	<p>1) Established position in the vehicle finance market backed by its strong franchisee base and diversified product portfolio.</p> <p>2) AUM grew by 21% YoY in 9MFY25.</p> <p>3) Committed financial, operational and management support from Murugappa Group.</p>	<p>1) Strong support from the parent (Axis Bank) given its strategic importance to the bank as it enhances its customer reach.</p> <p>2) Benefits from regular capital support from the bank, which infused Rs 1,775 crore cumulatively in the past 10 years, and additional Rs. 598 crore in Nov 2024.</p> <p>3) Reported 13.60% growth in PAT in Dec 2024.</p>	<p>1) Healthy capitalisation, underpinned by net-worth of Rs 77,165.98 crore as on Dec 31, 2024.</p> <p>2) Strategically important to the central govt as it plays an important role in the Indian power sector by providing finance and also by implementing the government's power sector policies and technical support for power related projects.</p> <p>3) Net profit grew by 15% YoY in 9MFY25.</p> <p>4) LTCC of 12.50% applicable on all gains when holding is above 12 months.</p>
Principal Repayment Option	2.5% of face value starting from 28-Mar-2022 till 28-Sept-2026 & 7.5% thereafter	On Maturity	On Maturity	On Maturity

Kindly note the rates/quantity are indicative and are subject to prices / availability at the time of confirmation